Effective 2

NEXT SCIENCE

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STUDY PROVIDER POLICY

<u>Purpose</u>: The purpose of this Study Provider Policy (this "**Policy**") is to establish a set of parameters and requirements that must be followed prior to engaging any person or institution ("**Provider**") to conduct a study sponsored by Next Science, LLC ("**Next Science**") for the evaluation of any Next Science medical device, drug or material.

<u>Application</u>: This Policy applies to all contracts for studies made on behalf or in the name of Next Science (hereinafter referred to as "**Study Contract(s)**") and to all employees of Next Science. No person may sign any contract for a study on behalf of Next Science unless the contract complies with this Policy.

<u>Standards</u>: To protect the interests of Next Science and its resources, the following standards shall be adhered to prior to engaging any Provider to conduct a study of any Next Science medical device, drug or material:

- The best value for the study services shall be sought, while considering the qualifications, reputation, history, experience and availability of the Provider;
- Indirect costs for any study shall not exceed thirty-three percent (33%) of the total direct costs for such study;
- Attempts shall be made by searching <u>www.SAM.gov</u> to confirm that the Provider is not debarred, suspended or otherwise excluded from participation in any federal health care program;
- Neither the Next Science employee nor the Provider shall have offered or received any improper inducement or other consideration from the other for entering into the Study Contract(s);
- Employees shall ensure that they are not, or are not perceived to be, in a conflict of interest with any Provider. Those employees who have, or may be perceived to have, a vested interest in the outcome of selection of a Provider should disclose any conflict to the Chief Operating Officer or the Chief Technology Officer and discuss whether they should exclude themselves from any role in the engagement of the Provider.

<u>Responsibility</u>: The Chief Operating Officer and Chief Technology Officer shall be responsible for administering this Policy and any amendments or waivers thereto, including ensuring receipt and acknowledgment of this Policy by all employees, contractors and agents involved in the procurement of Providers and/or negotiation of Study Contract(s).

Chief Technology Officer Signature